

Company registration number 05413970
Charity registration number 1112476

**SAFE CHILD AFRICA (FORMERLY STEPPING STONES
NIGERIA)**

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2013

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

	Pages(s)
Members of the board and professional advisers	1
Trustees' Report	2 to 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 to 19

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Charity name Safe Child Africa (formerly Stepping Stones Nigeria)

Charity registration number 1112476

Company registration number 05413970

Registered office 53 Old Birley Street
Manchester
M15 5RF

Trustees Ms F Holman
Ms E J Sandercock
Ms G Ekong
Ms M Butler
Mr A Finnerty, Co-Chair
Mr J Trevett, Treasurer and Co-Chair
Mr N Braley
Ms S Balser

Chief executive officer Mr I Harvey, Programme Director

Bankers Natwest
Lancaster
68 Church Street
LANCASTER
LA1 1LN

Accountant Scott & Wilkinson LLP
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The Trustees, who are also the directors of the Charity for the purpose of the Companies Act, present their report and the Financial Statements of the charity for the Year Ended 31 December 2013.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers of page 1 of the financial statements.

The Trustees

The Trustees who served the Charity during the period were as follows:

Ms F Holman
Ms E J Sandercock
Ms G Ekong
Ms M Butler
Mr A Finnerty, Co-Chair
Mr J Trevett, Treasurer and Co-Chair
Mr N Braley
Ms S Balsler

INTRODUCTION

This year has been one of significant change for Safe Child Africa (formerly Stepping Stones Nigeria), which has included the appointment of a new permanent director to lead the charity into the next phase of the organisations development and delivery of strategic objectives for the benefit of the children of Nigeria, following a smooth transition with the charity's founders. In addition the name of the charity has been changed to Safe Child Africa (formerly Stepping Stones Nigeria) to better reflect the work and ambition of the charity, and also moving the charity's offices from Lancaster to Manchester.

The charity has continued to refine the long-term strategy of the charity, remaining focused on maximising the impact of the work Safe Child Africa (formerly Stepping Stones Nigeria) does, and remains flexible to scale projects up and down within the constraints of the charity's available funding.

Everyone involved continues to be dedicated to making further progress in the coming years and the trustees are confident that Safe Child Africa (formerly Stepping Stones Nigeria) is well positioned to support the changes needed to eliminate child abuse and secure the rights of children in the Niger Delta.

STRATEGIC OVERVIEW

After 8 years of working tirelessly in pursuit of seeing real and lasting change for the children of Nigeria, Safe Child Africa (formerly Stepping Stones Nigeria) has started to implement a number of strategies that will benefit the children the organisation seeks to support and which will enable the charity to deliver these benefits more effectively.

Promoting and defending the rights of children to be free from abuse, poverty and sickness, and to improve the access to and quality of education remain at the heart of Safe Child Africa's (formerly Stepping Stone Nigeria) work, but it has been important to incorporate the learning and experience of the organisation to ensure these important objectives are delivered in the most effective way possible.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

Charitable Objects

Safe Child Africa (formerly Stepping Stones Nigeria) has a wide-reaching remit designed to promote any charitable purpose for the benefit of people in Nigeria with particular regard where appropriate to those purposes in the United Nations convention on the rights of the child, including but not limited to:

- i) the advancement of education and public knowledge in respect of child rights in Nigeria;
- ii) the relief of poverty, sickness and distress in Nigeria; and
- iii) the preservation of health among children living in Nigeria and the protection from abuse and all other injurious, humiliating and degrading treatment (including but not limited to street children and children who have been accused of witchcraft and wizardry in the Niger Delta region of Nigeria).

UK Public Benefit

The work that is undertaken by Safe Child Africa (formerly Stepping Stone Nigeria), whilst focussed on the enhancement of child rights in Nigeria, is extremely active in the UK as well. The charity was based in Lancaster in the financial year (subsequently moving to Manchester) from where the staff team and a number of committed interns and volunteers operate. The charity is committed to providing opportunities to develop valuable skills and work experience for all those that work for and with Safe Child Africa (formerly Stepping Stones Nigeria).

Working with other local organisations based in Lancaster, Safe Child Africa (formerly Stepping Stones Nigeria) has demonstrated its commitment to promoting and enhancing participation by people in the community, raising awareness of local, national and global issues of representation and justice. By engaging with schools in Lancaster, Safe Child Africa (formerly Stepping Stones Nigeria) has helped to expand the educational experience of the young people involved and getting them to think about their responsibilities as global citizens.

The trustees consider they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Future Focus

The appointment of a new permanent director has provided the charity with the strong long-term leadership required to deliver the strategic objectives of the charity. The trustees are confident that this leadership will help the charity going forward to articulate the core mission, vision and values of Safe Child Africa (formerly Stepping Stones Nigeria) to donors, funders, beneficiaries and other interested parties. The charity's strategy continues to be developed and refined to ensure it continues to be best serving the needs of children in Nigeria.

OPERATIONAL REVIEW

Safe Child Africa (formerly Stepping Stones Nigeria) has continued to work relentlessly during 2012 to deliver a series of programmes that are designed to bring about the changes required in Nigeria to allow the children there to realise their potential and ambitions. The charity organises its activities into two work-streams, which are set out below and include examples of the outcomes achieved during the year.

Education

- a) **Read and Write Now Project**

This has been a hugely successful project designed to develop and improve literacy skills amongst children in primary 1 and 2 education.

The new approach to teaching literacy is focussed on the way the English language is spoken, encouraging children to learn the sounds of letters, of which there are 42, rather than simply the traditional names of the 26 letters of the alphabet.

Safe Child Africa (formerly Stepping Stones Nigeria) was also involved in the development of further teaching resources during this period and promotional materials used to encourage the implementation of the teaching techniques and student participation in the classroom. This included the design, illustration and publishing of two new story books for use within the classroom.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

This has also been a hugely collaborative project requiring Safe Child Africa (formerly Stepping Stones Nigeria), the University of Uyo, and the Akwa Ibom State Government to work closely together to drive this project forward and deliver such substantial results. The project was partly funded from UK grants, however the Akwa Ibom State Government also demonstrated its vision and commitment for education by making direct contributions to this literacy programme.

Safe Child Africa (formerly Stepping Stones Nigeria) been working on rolling out a similar Read and Write Now project in Cross River State. The charity is working with the Cross River State Ministry of Education, the State Universal Basic Education Board and the University of Calabar to develop a similar programme for the training of teachers.

The role of Safe Child Africa (formerly Stepping Stones Nigeria) in promoting the phonics approach to teaching literacy, building relationships between the relevant local institutions, and planning the training events are a critical part of ensuring these projects are delivered effectively with maximum impact.

However, Safe Child Africa (formerly Stepping Stones Nigeria) is also keen to see these programmes become an integrated part of the Nigerian education system lead by the national and local government. Safe Child Africa (formerly Stepping Stones Nigeria) has been extremely encouraged by the recently published draft Nigerian Primary English curriculum that incorporates a number of the key elements of the phonics approach to teaching literacy, and other elements that Safe Child Africa (formerly Stepping Stones Nigeria) was involved in writing.

b) Scholarships

Bebor International Model School and Stepping Stones Model School are both based in the Niger Delta and offer access to education for some of the most under-privileged children in the region. They aim to provide a teaching and learning environment of the highest quality, with both schools continuing to deliver strong academic outcomes for their students.

Safe Child Africa (formerly Stepping Stones Nigeria) was able to supply funding during 2013 to provide scholarships for students at both Bebor International Model School and students at Stepping Stones Model School.

The charity has also been working with both these schools to identify opportunities to develop sustainable self-determined sources of funding that can be generated within the local communities they operate in.

Prevention of Violence, Abuse and Neglect

a) Street Children

During the year Safe Child Africa (formerly Stepping Stones Nigeria) has worked with the De Marrillac centre for Street Children to provide residential care and education to 70 former street children, and run a pilot scheme for mentoring current street children in conjunction with the Centre for Environment, Human Rights, and Development. This was a successful scheme that resulted in the formation of a street child dance group, which has raised awareness, confidence and aspirations of those children involved.

b) Niger Delta Child Rights Watch

The Niger Delta Child Rights Watch project has continued to document cases of child rights abuse, including cases of violence, abuse, neglect, sexual abuse, child labour and child witchcraft accusations. This project is run with great care and sensitivity by our key partner the Basic Rights Counsel Initiative.

The project has secured several successful prosecutions in the Nigerian legal system. However, police corruption and lack of government social welfare provision remain significant challenges in terms of providing effective support to children and assisting them to gain their right of access to justice.

c) PACT Campaign

Within Nigeria Safe Child Africa (formerly Stepping Stones Nigeria) has continued our advocacy and campaigning work on child rights through lobbying the State and Federal governments to improve access to justice for children, providing appropriate alternative care facilities for children, and the development of programmes to support street children.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The PACT Campaign has 26 members of the coalition, working locally to fundraise, develop advocacy strategies and monitor the situation on the ground. The key objective is to continuously raise awareness and keep these issues on the political agenda in Nigeria.

FINANCIAL REVIEW

The effective management of the charity's resources are critical to achieving the long-term goals of Safe Child Africa (formerly Stepping Stones Nigeria). To this end the trustees consider the financial management of the charity one of the key organisational priorities and are committed to ensuring that a robust framework of controls, reporting and oversight operate within the charity.

Financial Position

After the issue of accusations against children in Nigeria of witch-craft and wizardry were brought into the public consciousness following the broadcast of the BAFTA award-winning documentary, Safe Child Africa (formerly Stepping Stones Nigeria) received a significant amount of unrestricted donations from concerned individuals wanting to contribute to the eradication of such practices. These funds gave the charity significant freedom to develop and pursue a whole range of projects to further the charitable objects of the organisation.

However, the level of donations initially experienced was not able to be maintained and the current financial position of Safe Child Africa (formerly Stepping Stones Nigeria) has meant that a change in the strategic planning of the charity is required. Considerable focus has been placed on planning and forecasting, and with the development of a 3 year strategic plan the whole organisation now has a clear framework within which to do this. This approach is expected to yield better results in terms of fundraising from institutional donors and grant-making organisations, which will be an important source of income for the charity to continue its work.

Reserves Policy

The trustees review the reserves policy of the charity regularly, and revise the policy as required to reflect the current status of the organisation and its commitments. The trustees have reviewed the position as at 31 December 2013 and decided to maintain the policy set at the end of the prior year, which included two thresholds for the charity to work towards.

Firstly, the minimum level of unrestricted reserves that the charity must hold is £35,500. This is the minimum amount of funds the charity needs to meet all of its current and future liabilities that exist at the balance sheet date. The trustees use this threshold as a point to review the strategic plans of the charity for the short-term to ensure that it is able to continue to operate.

Secondly, the target level of unrestricted reserves that the charity should hold is £40,000. This is the level of funds the trustees consider to be sufficient to enable the charity to operate on a sustainable basis over the long-term, allowing Safe Child Africa (formerly Stepping Stones Nigeria) to plan and develop a viable strategic plan. Proposals to utilise funds over this threshold are considered by the trustees on a regular basis.

The charity has free reserves at the year end of £58,502.

GOVERNANCE

Ensuring that Safe Child Africa (formerly Stepping Stones Nigeria) meets all of its statutory duties, complies rigorously with the requirements of the UK Charities Commission and all other legal and regulatory standards is extremely important to the charity. The staff and trustees are acutely aware of the litigious environment in which the charity operates and the reputational risks faced from spurious accusations made against Safe Child Africa (formerly Stepping Stones Nigeria), and as such are committed to demonstrating the maximum amount of accountability and transparency as possible for an organisation of this size.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

Trustees

The trustees have overall responsibility for Safe Child Africa (formerly Stepping Stones Nigeria), and whilst not managing the charity's day-to-day activities are highly active, involved and always available to the staff in an advisory capacity. The trustees hold a minimum of four meetings each year, and also meet with staff periodically. The trustees take their responsibilities extremely seriously and are committed to delivering the good governance of the charity to ensure it sets a good example and safe-guards against any reputational risks.

The board of trustees is a diverse and well balanced group, with the requisite skills and experience to monitor the charity, ensure compliance and set the strategic direction of the charity. However, the trustees are also keen to welcome new members to enhance and deepen these strengths. Trustee recruitment is always open to new applicants, although periodically advertisements are placed to encourage new applicants as the needs of the charity demand.

Senior Management

The trustees delegate a range of responsibilities for the day-to-day operations of Safe Child Africa (formerly Stepping Stones Nigeria) to the role of charity director, which include developing and overseeing programmes to deliver the charitable objects, overall management of the staff team and volunteers, and monitoring and ensuring the compliance of the organisation with relevant regulations. The director also works closely with the trustees in setting the strategy of the charity and the ensuring the governance of the organisation is robust.

During the year the trustees appointed of a new director on a permanent basis, to take full control of the charity's day-to-day activities, and provide the vision and leadership required to deliver the charitable objectives of Safe Child Africa (formerly Stepping Stones Nigeria).

Policies and Procedures

The trustees regularly review the policies and procedure in place within the charity, in particular the child protection policy, which is fundamental to the activities of the charity. The activities undertaken during the period by the interim director have also been an important step in ensuring that the charity's policies and procedures are up-to-date and reflect current best practice. All policies continue to be subject to periodic review on a priority basis in the coming year.

STAFF AND SUPPORTERS

The staff, volunteers and supporters that dedicate their time and effort to the work of Safe Child Africa (formerly Stepping Stones Nigeria) are some of the most passionate and inspiring people. The trustees want to express their immense gratitude for all the time, energy and effort that is contributed to the charity, as well as to all those who provide financial support. Without the input from everyone involved, the work of Safe Child Africa (formerly Stepping Stones Nigeria) simply would not be possible, and what has already been achieved is a testament to the resilience of the collaborative team effort that the charity seeks to promote.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

Responsibilities of the trustees

The trustees (who are also directors of Safe Child Africa (formerly Stepping Stones Nigeria) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

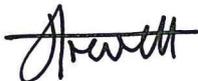
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

S W Hinnigan F.C.A. C.T.A. has been re-appointed as Independent examiner for the ensuing year.

Approved by the Trustees on 25 September 2014 and signed on their behalf by:



Mr J Trevett
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

I report on the accounts of the company for the year ended 31 December 2013, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S W Hinnigan F.C.A. C.T.A.
Scott & Wilkinson LLP
Chartered Accountants

Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

29 September 2014

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 DECEMBER 2013**

		Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	111,856	131,416	243,272	219,861
Activities for generating funds	4	7,404	-	7,404	38,210
Investment income	5	-	-	-	912
Total incoming resources		<u>119,260</u>	<u>131,416</u>	<u>250,676</u>	<u>258,983</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	6	2,278	-	2,278	6,431
Charitable activities	8,7	60,350	99,018	159,368	260,874
Governance costs	11	33,720	2,800	36,520	44,745
Total resources expended		<u>96,348</u>	<u>101,818</u>	<u>198,166</u>	<u>312,050</u>
Net movements in funds		22,912	29,598	52,510	(53,067)
Reconciliation of funds					
Total funds brought forward		<u>35,590</u>	<u>21,869</u>	<u>57,459</u>	<u>110,526</u>
Total funds carried forward		<u><u>58,502</u></u>	<u><u>51,467</u></u>	<u><u>109,969</u></u>	<u><u>57,459</u></u>

The notes on pages 11 to 19 form an integral part of these financial statements.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)
(REGISTRATION NUMBER: 05413970)

BALANCE SHEET

AS AT 31 DECEMBER 2013

		2013		2012	
	Note	£	£	£	£
Current assets					
Debtors	17	63		1,880	
Cash at bank and in hand		<u>113,545</u>		<u>58,126</u>	
			113,608		60,006
Creditors: Amounts falling due within one year	18		<u>(3,639)</u>		<u>(2,547)</u>
Net current assets			<u>109,969</u>		<u>57,459</u>
Net assets			<u>109,969</u>		<u>57,459</u>
The funds of the charity:					
Restricted funds			51,467		21,871
Unrestricted funds					
Unrestricted income funds			<u>58,502</u>		<u>35,589</u>
Total charity funds			<u>109,969</u>		<u>57,459</u>

Company registration number: 05413970

For the financial year ended 31 December 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on **25** September 2014 and signed on its behalf by:



Mr J Trevett
Trustee

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 21.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. General staff wages and other costs which are not directly allocated to the specific projects are split based on the mix of work. This is reviewed every year for reasonableness. The split in 2013 is 35% Advocacy, 25% Education, 5% Literacy and 35% Street Children.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	3 Years straight line
------------------	-----------------------

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations and legacies				
Appeals and donations	103,679	8,962	112,641	105,962
Gift Aid tax reclaimed	4,974	-	4,974	16,819
	<u>108,653</u>	<u>8,962</u>	<u>117,615</u>	<u>122,781</u>
Grants				
Trusts and foundations	<u>3,203</u>	<u>122,454</u>	<u>125,657</u>	<u>97,080</u>
	<u>111,856</u>	<u>131,416</u>	<u>243,272</u>	<u>219,861</u>

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Trusts and foundations	<u>3,203</u>	<u>122,454</u>	<u>125,657</u>	<u>97,080</u>

4 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fundraising				
Fundraising income	<u>7,404</u>	<u>-</u>	<u>7,404</u>	<u>38,210</u>

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Interest on cash deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>912</u>

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

6 Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Fundraising				
Fundraising costs	2,278	-	2,278	6,431

7 Analysis of charitable activities

	Advocacy Nigeria £	Education £	Literacy £	Street Children £	Total £
Grant funding of activities	26,431	6,170	17,820	2,620	53,041
Employment costs	34,153	8,767	26,083	5,092	74,095
Other direct costs	4,964	2,075	9,588	15,605	32,232
Printing, posting and stationery	-	-	-	-	-
	<u>65,548</u>	<u>17,012</u>	<u>53,491</u>	<u>23,317</u>	<u>159,368</u>

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	2013 £	2012 £
Advocacy Nigeria	39,117	26,431	65,548	92,378
Education	10,842	6,170	17,012	25,686
Literacy	35,671	17,820	53,491	68,871
Street Children	20,697	2,620	23,317	73,939
	<u>106,327</u>	<u>53,041</u>	<u>159,368</u>	<u>260,874</u>

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

9 Grantmaking

	Grants to institutions £
Advocacy Nigeria	26,431
Education	6,170
Literacy	17,820
Street Children	2,620
	<u>53,041</u>

The support costs associated with grant making are £0.

10 Grants to institutions

Name of Institution	Activity	£	£
CEHRD	Advocacy Nigeria	<u>10,050</u>	10,050
Stepping Stones Model School	Education	<u>6,170</u>	6,170
Bebor Int School	Literacy	<u>1,931</u>	1,931
RAWN	Literacy	<u>15,889</u>	15,889
Basic Rights Counsel Initiative	Advocacy Nigeria	<u>13,851</u>	13,851
De Marrillac Centre	Advocacy Nigeria	<u>2,530</u>	2,530
SYDRI	Street Children	<u>2,620</u>	2,620
			<u>53,041</u>

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

11 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Employment costs	13,291	2,800	16,091	18,862
Establishment costs	8,171	-	8,171	8,899
Office expenses	4,454	-	4,454	3,957
Printing, posting and stationery	1,361	-	1,361	1,395
Subscriptions and donations	612	-	612	222
Sundry and other costs	544	-	544	169
Cost of trustee meetings	409	-	409	724
Travel and subsistence	-	-	-	497
Accountancy fees	3,090	-	3,090	1,924
Legal and professional costs	1,185	-	1,185	6,460
Bank charges	603	-	603	605
Depreciation of tangible fixed assets	-	-	-	1,031
	<u>33,720</u>	<u>2,800</u>	<u>36,520</u>	<u>44,745</u>

12 Trustees' remuneration and expenses

The trustees received no remuneration during the year, but were reimbursed expenses of £391 (2012 - £764).

13 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets	<u>-</u>	<u>1,031</u>

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

14 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2013 No.	2012 No.
Charitable activities	4	4
Fundraising and marketing	1	1
Governance	1	1
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	2013 £	2012 £
Wages and salaries	84,241	123,287
Social security	5,289	9,756
	<u>89,530</u>	<u>133,043</u>

No employee received more than £60,000 during the period (2012 - Nil).

15 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

16 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2013 and 31 December 2013	<u>3,093</u>
Depreciation	
As at 1 January 2013 and 31 December 2013	<u>3,093</u>
Net book value	
As at 31 December 2013	<u><u>-</u></u>
As at 31 December 2012	<u><u>-</u></u>

17 Debtors

	2013 £	2012 £
Other debtors	<u>63</u>	<u>1,880</u>

18 Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	15	-
Taxation and social security	1,524	1,047
Accruals and deferred income	<u>2,100</u>	<u>1,500</u>
	<u><u>3,639</u></u>	<u><u>2,547</u></u>

19 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

SAFE CHILD AFRICA (FORMERLY STEPPING STONES NIGERIA)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

20 Related parties

Controlling entity

The charity is controlled by the trustees who are also directors of the company.

21 Analysis of funds

	At 1 January 2013	Incoming resources	Resources expended	At 31 December 2013
	£	£	£	£
General Funds				
Unrestricted income fund	35,590	119,260	(96,348)	58,502
Restricted Funds				
Restricted Education Fund	4,215	15,303	(12,312)	7,206
Restricted Street Children Fund	-	19,490	(17,375)	2,115
Advocacy Restricted	13,599	26,214	(20,619)	19,194
Literacy Restricted	-	67,609	(44,657)	22,952
Other Restricted Fund	4,055	2,800	(6,855)	-
	<u>21,869</u>	<u>131,416</u>	<u>(101,818)</u>	<u>51,467</u>
	<u>57,459</u>	<u>250,676</u>	<u>(198,166)</u>	<u>109,969</u>

22 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Tangible assets	-	-	-	-
Current assets	62,141	51,467	113,608	60,006
Creditors: Amounts falling due within one year	(3,639)	-	(3,639)	(2,547)
Net assets	<u>58,502</u>	<u>51,467</u>	<u>109,969</u>	<u>57,459</u>